

**TOWNSHIP OF WYCKOFF
ORDINANCE #1915**

AN ORDINANCE TO PROVIDE A CERTAIN CAPITAL IMPROVEMENT IN THE TOWNSHIP OF WYCKOFF AND TO PROVIDE FOR THE RECEIPT, ACCEPTANCE AND DEPOSIT OF A CONTRIBUTION THEREFORE AND TO AUTHORIZE APPROPRIATIONS OF \$76,609.00

WHEREAS, PSE&G has excavated certain roads in the Township of Wyckoff to install new replacement gas mains; and,

WHEREAS, PSE&G is responsible to restore the area of the excavation and resurface one (1) lane of roadway; and,

WHEREAS, the Township of Wyckoff has determined that it is more effective and efficient for the Township to resurface the entire width of the road with a financial contribution from PSE&G which equates to the estimated cost of resurfacing one lane of roadway.

NOW THEREFORE BE IT ORDAINED by the Township Committee of the Township of Wyckoff, County of Bergen as follows:

SECTION 1. The Township of Wyckoff in the County of Bergen shall proceed with improvements to Lydia Lane, Long Drive and William Way from its' intersection with Russell Avenue to the intersection of William Way and Richard Place.

SECTION 2. The cost of implementing said improvements in Section 1 shall be paid by the Township out of funds to:

- a. To be authorized for said purpose from a contribution provided by PSE&G of \$76,609.
- b. Total appropriation authorized is \$76,609.

SECTION 3. It is hereby determined and stated:

- a. Said purpose is not a current expense. The same is an Improvement which the Township of Wyckoff may lawfully make or acquire and no part of the cost of said improvement has been or shall be specifically benefited.
- b. It is not necessary to finance this authorization by the issuance of obligations by the Township of Wyckoff pursuant to the Local Bond Law of the State of New Jersey.

- c. The total authorized appropriation in the ordinance is \$76,609.

SECTION 4. The monies which the Township of Wyckoff is authorized to receive have been placed in a capital improvement fund of the Township of Wyckoff for the purpose set forth in Section 1 of this ordinance.

SECTION 5. It is hereby determined and stated that no supplemental debt statement is required to be made and signed in connection with said purpose, since the gross debt of the Township of Wyckoff as defined under the Local Bond Law is not increased by this Ordinance, and no obligations in the matter of notes or bonds are authorized by this Ordinance.

SECTION 6. This ordinance shall take effect after publication thereof and final passage as required by law.