

ORDINANCE #1902

AN ORDINANCE TO PROVIDE AN APPROPRIATION FOR THE ACQUISITION OF 240 DEMAREST AVENUE, BLOCK 293, LOT 18 IN THE TOWNSHIP OF WYCKOFF, BERGEN COUNTY, NEW JERSEY FROM THE MUNICIPAL OPEN SPACE FUND FOR PUBLIC PURPOSES.

WHEREAS, the Township of Wyckoff is desirous of purchase 240 Demarest Avenue, block 293, lot 18 consisting of 3.9 acres to provide for flood control, wetlands conservation, and public purposes; and,

WHEREAS, the Township of Wyckoff shall use block 293, lot 18 for public purposes; and,

WHEREAS, \$100,000 is appropriated from the Township of Wyckoff Municipal Open Space Trust Fund.

NOW THEREFORE, BE IT ORDAINED, by the Township Committee of the Township of Wyckoff, County of Bergen, as follows:

SECTION 1. The Township of Wyckoff shall proceed with the purchase of the property on the Township of Wyckoff tax map, 240 Demarest Ave, block 293, lot 18.

SECTION 2. The cost of purchase in Section 1 shall be paid by the Township out of funds from the Township of Wyckoff Municipal Open Space Trust.

SECTION 3. It is hereby determined and stated:

- a. Said purpose is not a current expense. The same is an Improvement which the Township of Wyckoff may lawfully make or acquire and no part of the cost of said improvement has been or shall be specifically benefited.
- b. It is not necessary to finance this authorization by the issuance of obligations by the Township of Wyckoff pursuant to the Local Bond Law of the State of New Jersey.
- c. The total authorized appropriation in the ordinance is \$100,000.

SECTION 4. The monies which the Township of Wyckoff is authorized to be placed in a capital improvement fund of the Township of Wyckoff for the purpose set forth in Section 1 of this ordinance.

SECTION 5. It is hereby determined and stated that no supplemental debt statement is to be made and signed in connection with said purpose, since the gross debt of the Township of Wyckoff as defined under the Local Bond Law is not increased by this Ordinance, and no obligations in the matter of notes or bonds are authorized b this Ordinance.

SECTION 6. This ordinance shall take effect after publication thereof and final passage as required by law.