

**TOWNSHIP OF WYCKOFF
ORDINANCE #1955**

AN ORDINANCE TO PROVIDE A CERTAIN CAPITAL IMPROVEMENT IN THE TOWNSHIP OF WYCKOFF AND TO PROVIDE FOR THE RECEIPT, ACCEPTANCE AND DEPOSIT OF GRANT FUNDS THEREFORE AND TO AUTHORIZE APPROPRIATIONS OF \$96,000.

WHEREAS, the Township of Wyckoff has made an application to the Bergen County Open Space Trust Fund Municipal Program for Park Improvement and Development to receive grant funds for improvements to the Russell Farms Community Park walking trail, Block 377/Lot 18.05; and,

WHEREAS, the Township of Wyckoff has received a notice that it is the recipient of a grant in the amount of \$48,000 for the improvements to Russell Farms Community Park walking trail; and,

WHEREAS, the Township of Wyckoff has entered into a contract with the Bergen County Open Space Trust Fund Program to participate in the receipt of grant funds made available.

NOW THEREFORE, BE IT ORDAINED, by the Township Committee of the Township of Wyckoff, County of Bergen, as follows:

SECTION 1. The Township of Wyckoff, in the County of Bergen shall proceed with improvements to Russell Farms Community Park which shall include completion of the construction of the walking trail with Flexi-Pave material.

SECTION 2. The cost of implementing said improvements in Section 1 shall be paid by the Township out of funds to:

- a. \$48,000 to be authorized specifically for said purpose from the Bergen County Open Space Trust Fund Grant Program.
- b. \$48,000 to be authorized from the Municipal Open Space Tax.
- c. Total appropriation authorized is \$96,000.

Township of Wyckoff
Ordinance #1955
Page 2

SECTION 3. It is hereby determined and stated:

- a. Said purpose is not a current expense. The same is an Improvement which the Township of Wyckoff may lawfully make or acquire and no part of the cost of said improvement has been or shall be specifically benefited.
- b. It is not necessary to finance this authorization by the issuance of obligations by the Township of Wyckoff pursuant to the Local Bond Law of the State of New Jersey.
- c. The total authorized appropriation in the ordinance is \$96,000.

SECTION 4. The monies which the Township of Wyckoff is authorized to receive pursuant to the terms of the Bergen County Open Space Trust Fund Program, shall, when received, be placed in a capital improvement fund of the Township of Wyckoff for the purpose set forth in Section 1 of this ordinance.

SECTION 5. It is hereby determined and stated that no supplemental debt statement is required to be made and signed in connection with said purpose, since the gross debt of the Township of Wyckoff as defined under the Local Bond Law is not increased by this Ordinance, and no obligations in the matter of notes or bonds are authorized by this Ordinance.

SECTION 6. This ordinance shall take effect after publication thereof and final passage as required by law.