

ORDINANCE #1942

AN ORDINANCE TO PROVIDE A CERTAIN CAPITAL IMPROVEMENT IN THE TOWNSHIP OF WYCKOFF AND TO PROVIDE FOR AND AUTHORIZE APPROPRIATIONS OF \$594,000 FROM THE AFFORDABLE HOUSING TRUST FUND FOR THE COURT ORDERED THIRTY-THREE (33) UNIT HOUSING REHABILITATION OBLIGATION

WHEREAS, the Township of Wyckoff has obtained a Final Judgement of Compliance and Repose, dated March 4, 2021, for its Housing Element and Fair Share Plan; and

WHEREAS, such approval includes a court ordered rehabilitation obligation for property owners with low and moderate incomes to rehabilitate owner-occupied units and for a rental rehabilitation program to satisfy the Township's rehabilitation share of thirty-three (33) units; and

WHEREAS, the Township of Wyckoff Affordable Housing spending plan allows Affordable Housing Trust Fund fees to be used to meet the Township's Affordable Housing rehabilitation need of both owner-occupied units and rental rehabilitation programs; and

NOW THEREFORE BE IT ORDAINED, by the Township Committee of the Township of Wyckoff, County of Bergen, State of New Jersey, as follows:

SECTION 1. The Township of Wyckoff shall utilize funds from its Affordable Housing Trust Fund for its Affordable Housing rehabilitation program.

SECTION 2. The cost of implementing said improvements in Section 1 shall be paid by the Township out of the following funds:

- a. \$594,000 to be authorized specifically for said purpose from the Wyckoff Affordable Housing Trust Fund.
- b. Total appropriation authorized is \$594,000.

SECTION 3. If any section or part of this ordinance shall be adjudged invalid, such adjudication shall apply only to such section or part, and the remainder of the ordinance shall be deemed valid and effective.

SECTION 4. This ordinance shall take effect after final passage and publication as required by law.