## **TOWNSHIP OF WYCKOFF**

## **NOTICE TO APPLICANTS**

## **Affordable Housing Development Fee is Charged:**

- 1. The Affordable Housing Development Fee applies to the below residential construction applications:
  - a. Any complete or partial knockdown of building and re-build.
  - b. A home addition or expansion of the footprint.
  - c. A more intense use of the structure. For example:
    - Add a level.
    - Modify a porch; (screened in or otherwise) or garage into an enclosed living space.
    - Finish a basement.
    - Kitchen expansion into a closet, porch or similar, less intense use.
    - ➤ The Residential Development Fee is 1.5% of the equalized value for new residential development.
    - A new home structure which received a "D" variance approval from the Zoning Board of Adjustment is charged an additional 6% Development Fee.
- 2. A 2.5% Affordable Housing Commercial Development Fee is charge; this fee is based on the equalized value of new commercial development.