ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS 165,080
NET VALUATION TAXABLE 2014 4,818,735,643
MUNICODE 270

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of WYCKOFF, County of BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature ______________________

Title CHIEF FINANCIAL OFFICER

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Diana McLeod, am the Chief Financial Officer, License # N-0328, of the Township of Wyckoff, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature ______________________
Title CFO
Address Memorial Town Hall, Wyckoff, NJ 07481
Phone Number 201-891-7000 X105
Fax Number 201-891-9359
Email wyckoffcfo@wyckoff-nj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the ______________ of ______________ as of December 31, 20 ____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended ________ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

____
(Firm Name)

____
(Address)

____
(Address)

____
(Phone Number)

Certified by me

____
(Email)

This _____ day of __________, 2015

____
(Fax Number)

Sheet 1a

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Thomas Gensheimer

Signature: Thomas M. G

Certificate #: 7558

Date: 1/31/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Wyckoff

Chief Financial Officer: Diana McLeod

Signature:

Certificate #: N-0328

Date: January 31, 2015

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# ______ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ______

Chief Financial Officer: ______

Signature: ______

Certificate #: ______

Date: ______

22-600-2425
Fed I.D. #

Wyckoff
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	$ 158,012	$ 67,303	$ 0

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer | Sheet 1d | 01/31/15 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ____________ of ________________, County of __________ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ____________________

Title ____________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 4,620,907,800 .

Pamela Steele
SIGNATURE OF TAX ASSESSOR

Township of Wyckoff
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit		
Cash	5,523,905	00			
Change Fund	500	00			
Sub-total	**5,524,405**	**00**			
Dur from State Sr Cit and Veterans	1,500	00			
Prior Years Taxes Receivable	4,655	00			
Current Taxes Receivable	360,111	00			
Tax Title Liens	10,203	00			
Foreclosed Property	36,700	00			
Grants Receivable	6,993	00			
Revenues Receivable	6,587	00			
Sub-total	**426,749**	**00**			
Deferred Charges - Special Emergency	441,628	00			
Appropriation Reserves			759,848	00	
Reserve for Encumbrances			363,036	00	
Due to State DCA Fees			9,120	00	
Overpaid Taxes			33,087	00	
Overpaid Taxes - Prior Yrs (Verizon)			46,914	00	
Municipal Open Space Payable			1,160	00	
Pre-Paid Taxes			408,767	00	
Appropriation Grant Reserves			61,572	00	
Unappropriated Grant Reserves			42,231	00	
Reserve for Tax Appeals			400,000	00	
Reserve for Revaluation			179,713	00	
Reserve for Payroll Account			301	00	
Sub-total			**2,305,749**	**00**	"C"
Special Emergency Notes Payable			441,628	00	
Reserve for Receivables and Other Assets			426,749	00	
Fund Balance			3,218,656	00	
	6,392,782	**00**	**6,392,782**	**00**	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Cash	5,524,405	00		
Due from State Sr Citizens and Veterans Deductions	1,500	00		
Tax Receivable	364,766	00		
Tax Title Liens	10,203	00		
Foreclosed Property	36,700	00		
State and Federal Grants Receivable	6,993	00		
Other Receivables	6,587	00		
Emergencies and Deferred Charges	441,628	00		
Total Assets	**6,392,782**	00		
Cash Liabilities			2,305,749	00
Special Emergency Notes			441,628	00
Reserve for Receivables			426,749	00
Fund Balance			3,218,656	00
Total Liabilities, Reserves and Fund Balance			**6,392,782**	**00**

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Other Trust Fund				
Cash	2,115,284	00		
Various Reserves			2,112,554	00
Due to State			2,730	00
	2,115,284	**00**	**2,115,284**	**00**
Animal Control				
Cash	37,089	00		
Various Reserves			36,426	00
Due to State			663	00
	37,089	**00**	**37,089**	**00**
Municipal Open Space Trust Fund				
Cash	709,056	00		
Reserve for Open Space			709,056	00
	709,056	**00**	**709,056**	**00**

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	$	0
		x	25%
	(2)	$	0
Municipal Public Defender Trust Cash Balance December 31, 2014:	(3)	$	1,014

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended 3 - (1 +2) = ... $ 1,014

The undersigned certifies that the municipality has complied with the regulations governin; *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Diana McLeod

Signature: [signature]

Certificate #: N 3028

Date: 1/31/15

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1.	Special Deposits	$ 710,678.00	$ 551,647.00	487,425.00	$ 774,900.00
2.	Escrow Deposits	206,748.00	143,410.00	121,962.00	228,196.00
3.	Developer's Escrow	134,123.00	4,334.00	37,312.00	101,145.00
4.	Perfomance Bond	413,733.00	28,175.00	137,062.00	304,846.00
5.	Unemployment Res'v	53,544.00	24,473.00	28,828.00	49,189.00
6.	Garden's of Wyckoff	114,410.00	60.00	0.00	114,470.00
7.	Affd Hsg Dev Fee Trust	39,334.00	95,881.00	0.00	135,215.00
8.	Comm Development	928.00	1.00		929.00
9.	Payroll Agency	104,175.00	6,297,161.00	6,295,608.00	105,728.00
10.	Flexible Spending	1,004.00	1.00	0.00	1,005.00
11.	Snow Removal Trust	306,407.00	0.00	9,476.00	296,931.00
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 2,085,084.00	7,145,143.00	7,117,673.00	$ 2,112,554.00

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS										Disbursements		Balance Dec. 31, 2014	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	180,030	00	XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	180,030	00
Cash	798,472	00		00
Grants Receivable	811	00		00
Deferred Charges to Taxation				
Funded				
Unfunded	2,520,050	00		00
Bond Anticipation Notes Payable			2,340,020	00
Captial Improvement Fund			11,317	00
Contracts Payable			179,320	00
Improvement Authorizations-Funded			530,722	00
Improvement Authorizations - Unfunded			181,642	00
Fund Balance			76,312	00
	3,319,333.00	**00**	**3,319,333.00**	**00**

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash				Less Checks Outstanding		Cash Book Balance	
	*On Hand		On Deposit					
Current	87,230	00	5,557,597	00	120,422	00	5,524,405	00
Trust - Assessment								
Trust - Dog License			37,089	00			37,089	00
Trust - Other	900	00	2,114,534	00	150	00	2,115,284	00
Capital - General			798,472	00			798,472	00
Water - Operating								
Water - Capital								
Sewer Utility	729	00	895,752	00			896,481	00
Assessment Trust								
Public Assistance**								
Garbage District								
Sewer - Capital			534,419	00			534,419	00
Municipal Open Space			709,056	00			709,056	00
Total	**88,859**	**00**	**10,646,919**	**00**	**120,572**	**00**	**10,615,206**	**00**

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ______________ Title: CFO

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND		
Bank of America Current Account # 414019180	643,570	00
Bank of America Claims Account # 3812691439	3,719,496	00
TD Bank On-line Collections # 1057044	35,294	00
TD Bank Recreation On-line Collections # 3827004	11,009	00
TD Payroll Account # 0001096	405,527	00
TD Bank Investment Account # 2549424	742,701	00
Sub-Total	**5,557,597**	**00**
CAPITAL FUND		
Bank of America General Capital # 4000001290	804	00
TD Bank Investment Account # 3982549424	797,668	00
Sub-Total	**798,472**	**00**
SEWER OPERATING FUND		
Bank of America Serwer Utility Operating Acct # 414022955	32,508	00
TD Bank Investment Account # 3982549424	857,906	00
TD Bank Sewer On-line Collections Acct # 1057044	5,338	00
Sub-Total	**895,752**	**00**
TRUST OTHER FUND		
TD Bank Other Trust Acct # 0000914	50,525	00
TD Bank Developers Fee Housing Trust Acct 3982692892	128,587	00
TD Bank Payroll Agency # 020001371	108,785	00
TD Bank Investment Account # 3982549424	1,298,501	00
NJ Cash Mgmt Gardens of Wyckoff # 122793	114,476	00
TD Bank Community Development # 424-3686263	929	00
Bank of America Accutrack Acct # 0999021729	405,991	00
Bank of America Unemployment Trust Acct # 414023153	5,735	00
TD Bank Flexible Spending Acct # 425-6196241	1,005	00
Sub-Total	**2,114,534**	**00**
SEWER UTILITY CAPITAL FUND		
TD Bank Investement Acct # 3982549424	**534,419**	**00**
DOG TRUST FUND		
Bank of America Dog Trust Acct # 414019199	**37,089**	**00**
MUNICIPAL OPEN SPACE TRUST		
TD Bank Municipal Open Space Checking Acct# 4270515766	703,548	00
TD Bank Investment Acct # 3982549424	5,508	00
Sub-Total	**709,056**	**00**
TOTAL	**10,646,919**	**00**

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 9A

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014		2014 Budget Revenue Realized		Received		Canceled				Balance Dec. 31, 2014	
Drive Sober 2013	4,400	00			2,506	00					1,894	00
Municpal Alliance 2013	6,229	00			6,229	00					0	00
Drive Sober 2014-Chp 159			5,000	00	3,682	00					1,318	00
Municipal Alliance Extended (Jul - June) Chp 159			5,839	00	2,058	00					3,781	00
Totals	**10,629**	**00**	**10,839**	**00**	**14,475**	**00**	**0**	**00**	**0**	**00**	**6,993**	**00**

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014		Transferred from 2014 Budget Appropriations: Budget		Transferred from 2014 Budget Appropriations: Appropriation By 40A:4-87				Expended		Canceled				Balance Dec. 31, 2014	
2013 Clean Communities	23,530	00							14,992	00					8,538	00
Municipal Alliance (01/2013-6/30/2014)	7,222	00			5,839	00			5,998	00					7,063	00
Municipal Share	181	00							181	00					0	00
DDEF	10,167	00	5,492	00					2,425	00					13,234	00
Body Armor Program	8,396	00													8,396	00
Over the Limit Under Arrest	1,140	00													1,140	00
Clean Cool Air	792	00													792	00
Drive Sober 2013	2,470	00							575	00					1,895	00
Drive Sober 2014					5,000	00			3,682	00					1,318	00
2014 Clean Communities					30,875	00			11,679	00					19,196	00
Recycling Tonnage Grant			27,771	00					27,771	00					0	00
Total	**53,898**	**00**	**33,263**	**00**	**41,714**	**00**			**67,303**	**00**	**0**	**00**			**61,572**	**00**

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Totals								

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations: Budget	Transferred from 2014 Budget Appropriations: Appropriation By 40A:4-87		Received	Recievable		Balance Dec. 31, 2014
Municipal Alliance Chp 159			5,839 00		2,058 00	3,781 00		0 00
Recycling Tonnage	27,771 00	27,771 00			37,266 00			37,266 00
DDEF	5,492 00	5,492 00			4,965 00			4,965 00
2014 Clean Communities			30,875 00		30,875 00			0 00
Drive Sober 2014			5,000 00		3,682 00	1,318 00		0 00
Clean Cool Air	2					2		0 00
Totals	**33,265 00**	**33,263 00**	**41,714 00**	**0 00**	**78,846 00**	**5,101 00**	**0 00**	**42,231 00**

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX	0	00
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	XX		
Levy Calendar Year 2014		XXXXXXXX	XX	35,588,200	00
Paid		35,588,200	00	XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00			XXXXXXXX	XX
		35,588,200	00	35,588,200	00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2014	85045-00	XXXXXXXX	XX	1,444	00
2014 Levy	85105-00	XXXXXXXX	XX	242,650	00
Interest Earned		XXXXXXXX	XX		
Expenditures		242,934	00	XXXXXXXX	XX
Balance December 31, 2014	85046-00	1,160	00	XXXXXXXX	XX
		244,094	00	244,094	00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	XX		
Levy Calendar Year 2014		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85034-00			XXXXXXXX	XX
# Must include unpaid requisitions					

REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX	0	00
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	XX		
Levy Calendar Year 2014		XXXXXXXX	XX	18,489,263	00
Paid				XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00	18,489,263	00	XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85044-00			XXXXXXXX	XX
# Must include unpaid requisitions		18,489,263	00	18,489,263	00

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX	0	00
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX		
2014 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	9,862,988	00
County Library	80003-04	XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation		XXXXXXXX	XX	107,529	00
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	47,507	00
Paid		10,018,024	00	XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes				XXXXXXXX	XX
Due County for Added and Omitted Taxes				XXXXXXXX	XX
		10,018,024	00	10,018,024	00

SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2014	80003-06			XXXXXXXX	XX		
2014 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00			XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00			XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00			XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2014 Levy	80003-07			XXXXXXXX	XX		
Paid	80003-08					XXXXXXXX	XX
Balance December 31, 2014	80003-09						

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2014	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2014	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2014	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2014	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2014	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	1,550,000	00	1,550,000	00	0	00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Adopted Budget		3,863,908	00	4,092,920	00	229,012	00
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
		41,714	00	41,714	00	0	00
		5,455,622	00	5,684,634	00	229,012	00
Total Miscellaneous Revenue Anticipated	80103-						
Receipts from Delinquent Taxes	80104-	370,000	00	371,210	00	1,210	00
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	xx	XXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	10,731,578	00	XXXXXXXX	XX	XXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXXX	XX
(c) Minimum Library Tax	80121-	1,431,916	00	XXXXXXXX	XX	XXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	12,163,494	00	13,306,825	00	1,143,331	00
		17,989,116	00	19,362,669	00	1,373,553	00

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	76,144,962	00
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXX	XX
Local District School Tax	80109-00	35,588,200	00	XXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXX	XX
Regional High School Tax	80110-00	18,489,263	00	XXXXXXXXX	XX
County Taxes	80111-00	9,970,517	00	XXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	47,507	00	XXXXXXXXX	XX
Special District Taxes	80113-00			XXXXXXXXX	XX
Municipal Open Space Tax	80120-00	242,650	00	XXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	1,500,000	00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	13,306,825	00	XXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		77,644,962	00	77,644,962	00

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014
(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit	
Municipal Alliance (01/01/2014-06/30/2014)	5,839	00	5,839	00	0	00
Drive Sober	5,000	00	5,000	00	0	00
2014 Clean Communities	30,875	00	30,875	00	0	00
Total (Sheet 17)	**41,714**	**00**	**41,714**	**00**	**0**	**00**

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature:____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01			17,947,402	00
2014 Budget - Added by N.J.S. 40A:4-87		80012-02			41,714	00
Appropriated for 2014 (Budget Statement Item 9)		80012-03			17,989,116	00
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)		80012-04				
Total General Appropriations (Budget Statement Item 9)		80012-05			17,989,116	00
Add: Overexpenditures (see footnote)		80012-06				
Total Appropriations and Overexpenditures		80012-07			17,989,116	00
Deduct Expenditures:						
Paid or Charged [Budget Statement Item (L)]	80012-08		15,728,271	00		
Paid or Charged - Reserve for Uncollected Taxes	80012-09		1,500,000	00		
Reserved	80012-10		759,848	00		
Total Expenditures		80012-11			17,988,119	00
Unexpended Balances Canceled (see footnote)		80012-12			997	00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX	229,012	00
Delinquent Tax Collections	80013-02	XXXXXXXX	XX	1,210	00
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	1,143,331	00
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXX	XX	997	00
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	415,272	00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXX	XX	479,963	00
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXX	XX		
		XXXXXXXX	XX		
		XXXXXXXX	XX		
		XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2014	80013-07			XXXXXXXX	XX
Balance December 31, 2014	80013-08	XXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXX	XX
Interfund Advances Originating in 2014	80013-12			XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,269,785	00	XXXXXXXX	XX
		2,269,785	00	2,269,785	00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
Recyclables	33,103	00
FEMA-Hurrican Sandy	140,380	00
Decommisioned Cell Tower	8,867	00
Library Reimbursement for Parking Lot Paving	25,389	00
Private Duty Admin Fees	90,734	00
Other	116,799	00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	**$ 415,272**	**00**

SURPLUS - CURRENT FUND
YEAR 2014

		Debit		Credit	
1. Balance January 1, 2014	80014-01	XXXXXXXX	XX	2,498,871	00
2.		XXXXXXXX	XX		
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXX	XX	2,269,785	00
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,550,000	00	XXXXXXXX	XX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance December 31, 2014	80014-05	3,218,656	00	XXXXXXXX	XX
		4,768,656	00	4,768,656	00

ANALYSIS OF BALANCE DECEMBER, 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014-06	5,524,405	00
Investments			80014-07		
Sub Total				5,524,405	00
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014-08	2,305,749	00
Cash Surplus			80014-09	3,218,656	00
Deficit in Cash Surplus			80014-10		
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction 80014-16					
Deferred Charges # 80014-12					
Cash Deficit # 80014-13					
Total Other Assets			80014-14		
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.			80014-15	3,218,656	00

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 76,452,964.00
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$ 15,270.00
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 352,384.00
5a. Subtotal 2014 Levy	$ 76,820,618.00			
5b. Reductions due to tax appeals **	$ 150,407.00			
5c. Total 2014 Tax Levy			82106-00	$ 76,670,211.00
6 Transferred to Tax Title Liens			82107-00	$ 1,809.00
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2013	82121-00	$ 361,254.00		
In 2014 *	82122-00	$ 75,816,509.00		
Homestead Benefit Credit	82124-00	$		
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 130,028.00		
Total to Line 14	82111-00	$ 76,307,791.00		
11. Total Credits				$ 76,309,600.00
12. Amount Outstanding December 31, 2014			83120-00	$ 360,611.00

13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is 99.53%
82112-00

Note:If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 76,307,791.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ 162,829.00
To Current Taxes Realized in Cash (Sheet 17)	$ 76,144,962.00

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..$ ____________

LESS: Proceeds from Accelerated Tax Sale.. ____________

NET Cash Collected ....$ ____________

Line 5c (sheet 22) Total 2014 Tax Levy..$ ____________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.. ____________ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..$ ____________

LESS: Proceeds from Tax Levy Sale (excluding premium).. ____________

NET Cash Collected ....$ ____________

Line 5c (sheet 22) Total 2014 Tax Levy..$ ____________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.. ____________ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2014	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	2,475	00	XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	8,000	00	XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	124,750	00	XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	2,722	00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXX	XX	131,003	00
10.				
11.				
12. Balance December 31, 2014	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX	1,500	00
Due To State of New Jersey			XXXXXXXX	XX
	135,225	00	135,225	00

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	8,000	00
Line 3	124,750	00
Line 4		
Sub-Total	132,750	00
Less: Line 7	2,722	00
To Item 10, Sheet 22	130,028	00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2014			XXXXXXXX	XX	650,000	00
Taxes Pending Appeals	650,000		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX	162,829	00
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			412,829	00	XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
Balance December 31, 2014			400,000	00	XXXXXXXX	XX
Taxes Pending Appeals*	400,000		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
			812,829	00	812,829	00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector

T-8007

License #

1/31/15

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

			YEAR 2015		YEAR 2014	
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax		80015-	16,723,390	00	XXXXXXXX	XX
2. Local District School Tax -	Actual	80016-			35,588,200	00
	Estimate**	80017-	36,299,964	00	XXXXXXXX	XX
3. Regional School District Tax -	Actual	80025-				
	Estimate*	80026-			XXXXXXXX	XX
4. Regional High School Tax -	Actual	80018-			18,489,263	00
School Budget	Estimate*	80019-	18,859,048	00	XXXXXXXX	XX
5. County Tax	Actual	80020-			10,018,024	00
	Estimate*	80021-			XXXXXXXX	XX
6. Special District Taxes	Actual	80022-	10,060,248	00		
	Estimate*	80023-			XXXXXXXX	XX
7. Municipal Open Space Tax	Actual	80027-			242,650	00
	Estimate*	80028-	241,490	00	XXXXXXXX	XX
8. Total General Appropriations & Other Taxes		80024-01	82,184,140	00		
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)		80024-02	5,629,197	00		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	76,554,943	00		
11. Amount of item 10 Divided by 98.0783% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	78,054,943	00		

Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	36,299,964	00
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)	18,859,048	00
County Tax (Amount Shown on Line 5 Above)	10,060,248	00
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	241,490	00
Tax in Local Municipal Budget	12,594,193	00
Total Amount (see Line 11)	78,054,943	00

* Must not be stated in an amount less than "actual" Tax of year 2014.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	1,500,000	00
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		16,723,390	00
Item 12 - Appropriation: Reserve for Uncollected Taxes		1,500,000	00
Sub-Total		18,223,390	00
Less: Item 9 - Total Anticipated Revenues		5,629,197	00
Amount to be Raised by Taxation in Municipal Budget	80024-07	12,594,193	00

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

N/A

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ ______________

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
Collection (Item 16) __________

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year __________%
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ ______________
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ ______________
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	**Subtotal General Appropriations (item8(L) budget sheet 29)**	$ ______________
2.	**Taxes not Included in the budget (AFS 25, items 2 thru 7)**	$ ______________
	Total	$ ______________
3.	**Less: Anticipated Revenues (item 5, budget sheet 11)**	$ ______________
4.	**Cash Required**	$ ______________
5.	**Total Required at ______________% (items 4+6)**	$ ______________
6.	**Reserve for Uncollected Taxes (item E above)**	$ ______________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

					Debit		Credit	
1.	Balance January 1, 2014				379,610	00	XXXXXXXX	XX
	A. Taxes	83102-00	371,210	00	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83103-00	8,400	00	XXXXXXXX	XX	XXXXXXXX	XX
2.	Canceled:				XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes	83105-00			XXXXXXXX	XX		
	B. Tax Title Liens	83106-00			XXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:				XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes	83108-00			XXXXXXXX	XX		
	B. Tax Title Liens	83109-00			XXXXXXXX	XX		
4.	Added Taxes	83110-00					XXXXXXXX	XX
5.	Added Tax Title Liens	83111-00					XXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens	83104-00			XXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00			(1)		XXXXXXXX	XX
7.	Balance Before Cash Payments				XXXXXXXX	XX	379,610	00
8.	Totals				379,610	00	379,610	00
9.	Balance Brought Down				379,610	00	XXXXXXXX	XX
10.	Collected:				XXXXXXXX	XX	371,210	00
	A. Taxes	83116-00	371,210	00	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83117-00		00	XXXXXXXX	XX	XXXXXXXX	XX
11.	Interest and Costs - 2014 Tax Sale	83118-00					XXXXXXXX	XX
12.	2014 Taxes Transferred to Liens	83119-00			1,803	00	XXXXXXXX	XX
13.	2014 Taxes	83123-00			364,766	00	XXXXXXXX	XX
14.	Balance December 31, 2014				XXXXXXXX	XX	374,969	00
	A. Taxes	83121-00	364,766	00	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83122-00	10,203	00	XXXXXXXX	XX	XXXXXXXX	XX
15.	Totals				746,179	00	746,179	00

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 97.79%

17. Item No. 14 multiplied by percentage shown above is 366,672 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2014	84101-00	36,700	00	XXXXXXXX	XX
2. Foreclosed or Deeded in 2014		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2014	84114-00	XXXXXXXX	XX		
		36,700	00	36,700	00

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2014	84115-00			XXXXXXXX	XX
16. 2014 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2014	84119-00	XXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2014	84120-00			XXXXXXXX	XX
21. 2014 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2014	84124-00	XXXXXXXX	XX		

Analysis of Sale of Property: $ 0
* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget 0

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - Municipal*	$	$	$	$
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2013		REDUCED IN 2014				Balance Dec. 31, 2014	
								By 2014 Budget		Canceled by Resolution			
10/1/14	Special Emergency - Ord: 1718 Revaluation	552,128	00	110,500	00	552,128	00	110,500	00			441,628	00
	Totals	552,128	00	110,500	00	552,128	00	110,500	00			441,628	00
								80025-00		80026-00			

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

N/A

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	
Outstanding December 31, 2014	80033-04			XXXXXXXX	XX	N/A
2015 Bond Maturities - General Capital Bonds				80033-05	$	
2015 Interest on Bonds *		80033-06	$			

ASSESSMENT SERIAL BONDS

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2014	80033-10			XXXXXXXX	XX	N/A
2015 Bond Maturities - Assessment Bonds				80033-11	$	
2015 Interest on Bonds *		80033-12	$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	$	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						
	80033-14		80033-15			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) ________________ LOAN

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	
Outstanding December 31, 2014	80033-04			XXXXXXXX	XX	N/A
2015 Loan Maturities				80033-05	$	
2015 Interest on Loans				80033-06	$	
Total 2015 Debt Service for		Loan		80033-13	$	

________________ LOAN

Outstanding January 1, 2014	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2013	80033-10			XXXXXXXX	XX	N/A
2015 Loan Maturities				80033-11	$	
2015 Interest on Loans				80033-12	$	
Total 2015 Debt Service for		Loan		80033-13	$	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2014	80034-03			XXXXXXXX	XX	
2015 Bond Maturities - Term Bonds		80034-04	$			
2015 Interest on Bonds *		80034-05	$			

TYPE I SCHOOL SERIAL BOND

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2014	80034-09			XXXXXXXX	XX	N/A
2015 Interest on Bonds *		80034-10	$			
2015 Bond Maturities - Serial Bonds				80034-11	$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	$	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
Total 80035-						

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal		2015 Budget Requirement For Interest **		Interest Computed to (Insert Date)
1. Police Desk/Rescue Truck	527,500	00	8/12/2009		99,500	00	7/29/2015	0.55%	99,500	00	547	00	07/29/15
2. Purchase DPW Heavy Equipment	266,000	00	8/7/2012		133,000	00	7/29/2015	0.55%	133,000	00	733	00	07/29/15
3. Purchase Fire Pumper	550,550	00	8/5/2013		494,550	00	7/29/2015	0.55%	56,000	00	2,720	00	07/29/15
4. Refunding Bond	525,000	00	1/30/2012		175,000	00	1/28/2015	2.50%	175,000	00	4,375	00	01/28/15
5. Road Resurfacing	1,235,000	00	7/29/2015		1,235,000	00	7/29/2015	0.55%	0	00	6,793	00	07/29/15
6. Various Equipment Upgrades	202,970	00	7/29/2015		202,970	00	7/29/2015	0.55%	0	00	1,116	00	07/29/15
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total	3,307,020	00			2,340,020	00			463,500	00	16,284	00	
									80051-01		80051-02		

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

N/A

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Ord: 1308 (etal) Acquisition of Land	3,426 00				(302) 00		3,728 00	
Ord: 1469 Roller Hockey Rink Rehab	2,000 00				1,850 00		150 00	
Ord: 1584 Various Capital Improvements	22,505 00				22,505 00		0 00	
Ord: 1601 Various Capital Improvements	14,481 00				14,481 00		0 00	
Ord: 1602 Ballfield Improvements	4,926 00				0 00		4,926 00	
Ord: 1619/1688/1738 Field Enhancements	54,995 00		25,000 00				79,995 00	
Ord; 1622 Various Capital Improvements	10,222 00				10,222 00		0 00	
Ord: 1645 Various Capital Improvements	36,133 00				24,133 00		12,000 00	
Ord: 1647/1690 Various DPW Heavy Equip		6,663 00						6,663 00
Ord: 1687 Various Capital Improvements	49,225 00				8,275 00		40,950 00	
Ord: 1712 Various Capital Imrpovements	200,974 00				127,085 00		73,889 00	
Ord: 1711/1734 Vehicle Repairs and Rehab	82 00		4,000 00		0 00		4,082 00	
Ord: 1735 Various Capital Imrpovements			321,800 00		144,798 00		177,002 00	
Ord: 1736 Purchase Fire Pumper			34,000 00				34,000 00	
Ord: 1737 Purchase Fire Pumper			50,000 00				50,000 00	
Ord: 1739 Town Hall Roof Replacement			50,000 00				50,000 00	
Ord: 1740 Bond Ordinance Various Improv			1,704,400 00		1,550,506 00			153,894 00
Sub-total	**398,969 00**	**6,663 00**	**2,189,200 00**		**1,903,553 00**	**0 00**	**530,722 00**	**160,557 00**

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014 Funded		Balance - January 1, 2014 Unfunded		2014 Authorizations				Expended		Authorizations Canceled		Balance - December 31, 2014 Funded		Balance - December 31, 2014 Unfunded	
Ord: 1665 ADA Automatic Door	22,204	00									22,204	00				
Ord: 1664 Refundind Tax Appeal			19,338	00											19,338	00
Ord: 1710 Purchase Fire Pumper			3,434	00					1,687	00					1,747	00
Ord: 1714 Newtown Rd Reconstruction	12,780	00							12,597	00	183	00				
Ord: 1719 Russell Farms Comm Park	302	00							302	00						
Sub-total	35,286	00	22,772	00	0	00			14,586	00	22,387	00			21,085	00
Total 70000-	**434,255**	**00**	**29,435**	**00**	**2,189,200**	**00**			**1,918,139**	**00**	**22,387**	**00**	**530,722**	**00**	**181,642**	**00**

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Capital Grants Authorized	21,085
Balance-Capital Improvement -Funded	530,722
Balance Capital Improvement-Unfunded	160,557
	712,364

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2014	80031-01	XXXXXXXX	XX	11,317	00
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXX	XX	484,800	00
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	484,800	00	XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2014	80031-05	11,317	00	XXXXXXXX	XX
		496,117	00	496,117	00

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2014	80030-01	XXXXXXXX	XX		
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2014	80030-05			XXXXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	
Ord: 1734 Vehicle Repairs	4,000	00		00	4,000	00	4,000	00
Ord: 1735 Various Capital Improv	321,800	00		00	321,800	00	321,800	00 *
Ord: 1736 Purchase Fire Pumper	34,000	00		00	34,000	00	34,000	00
Ord: 1737 Purchase Fire Pumper	50,000	00		00	50,000	00	50,000	00
Ord: 1739 Town Hall Roof Replac	50,000	00		00	50,000	00	50,000	00
Ord: 1740 Bond Ordinance	1,704,400	00	1,618,000	00	86,400	00	-	00 *
Ord: 1738 Field Enhancements	25,000	00		00	25,000	00	25,000	00
Total 80032-00	2,189,200	00	1,618,000	00	571,200	00	484,800	00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

*DOWN PAYMENT FUND IN ORD 1735

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit		Credit	
Balance January 1, 2014	80029-01	XXXXXXXX	XX	76,312	00
Premium on Sale of Bonds		XXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXX	XX
Appropriated to 2014 Budget Revenue	80029-03			XXXXXXXX	XX
Balance December 31, 2014	80029-04	76,312	00	XXXXXXXX	XX
		76,312	0	76,312	00

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 $ ________
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) $ ________
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 $ ________
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement $ ________
5. Total of 3 and 4 - Gross Appropriation $ ________
6. Less Amount of Special Trust Fund to be Used $ ________
7. Net Appropriation Required $ ________

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2014 was $ 76,568,441
2. Amount of Item 1 Collected in 2014 (*) $ 76,200,483
3. Seventy (70) percent of Item 1 $ 53,597,909

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?
   Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

   Answer YES or NO: Tes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

---

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2013 $ N
2. 4% of 2013 Tax Levy for all purposes:
   Levy - - $ = $ O
3. Cash Deficit 2014 $ N
4. 4% of 2014 Tax Levy for all purposes:
   Levy - - $ = $ E

E. Unpaid	2013	2014	Total
1. State Taxes	$	$	$
2. County Taxes	$	$	$
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$	$

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE

UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS										Disbursements		Balance Dec. 31, 2014	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-						
Rents	91303-						
Fire Hydrant Service	91304-						
Miscellaneous	91305-						
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal							
Deficit (General Budget) **	91306-						
	91307-						

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXX	XX
Adopted Budget				
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations				
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Surplus (General Budget) **				
Total Expenditures				
Unexpended Balance Canceled (See Footnote)				

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2013 Appropriation Reserves Canceled *				
Total Revenue Realized				
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged				
Reserved				
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures				
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted				
Excess				
Budget Appropriation - Surplus (General Budget) **				
Balance of "Results of 2014 Operation" Remainder= ("Excess in Operations" - Sheet 46)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Balance of "Results of 2014 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)				

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014				
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"				
*Excess (Revenue Realized)				

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX
*See restriction in amount on Sheet 45, SECTION 2				

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Excess in Results of 2014 Operations	XXXXXX	XX		
Amount Appropriated in 2014 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2014

(FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$
Increased by:		
Water Rents Levied		$
Decreased by:		
Collections	$	
Overpayments applied	$	
Transfer to Water Liens	$	
Other	$	
		$
Balance December 31, 2014		$

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2014		$

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Assessment Bonds				$	
2015 Interest on Bonds *	$				

WATER UTILITY CAPITAL BONDS

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Capital Bonds				$	
2015 Interest on Bonds *	$				

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	$		
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$		
Subtotal	$		
Add: Interest to be Accrued as of 12/31/2015	$		
Required Appropriation 2015		$	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS

WATER UTILITY _____________ LOAN

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities				$	
2015 Interest on Loans *	$				
WATER UTILITY _____________ LOAN					
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities				$	
2015 Interest on Loans *	$				

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	$		
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$		
Subtotal	$		
Add: Interest to be Accrued as of 12/31/2015	$		
Required Appropriation 2015		$	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	$
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$
Subtotal	$
Add: Interest to be Accrued as of 12/31/2015	$
Required Appropriation - 2015	$

(Do not crowd - add additional sheets)

Sheet 50

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 51

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	
Total								

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2014 Budget Revenue			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

'RIAL BALANCE - . SEWER . . . . .UTILITY FUND

AS AT DECEMBER 31, 2014

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit		
Sewer Operating Fund:					
Cash	896,481	00			
Consumer Accounts Receivable	69,663	00			
Appropriations Reserves			59,299	00	
Reserve for Encumbrances			542	00	
Sewer Overpayments			4,468	00	
Pre-paid Sewer Rents			1,288	00	
Sub-total Cash Liabilities			65,597	00	"C"
Reserve for Receivables			69,663	00	
Fund Balance			830,884	00	
	966,144	00	966,144	00	
Sewer Capital Fund					
Cash	534,419	00			
Improvement Authorizations-Funded			128,503	00	
Captial Improvement Fund			405,916	00	
Fixed Sewer Capital Auth Uncomplete	300,000	00			
Deferred Reserve for Amortization			300,000	00	
	834,419	00	834,419	00	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

N/A

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	

(Do not crowd - add additional sheets)

ANALYSIS OF ______________ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Sheet 57

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS										Disbursements		Balance Dec. 31, 2014	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	01						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02						
Rents and Sewer Charges		1,862,648	00	2,104,746	00	242,098	00
Delinquent Interest		4,000	00	6,688	00	2,688	00
Added by N.J.S. 40A:4-87 (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal		1,866,648	00	2,111,434	00	244,786	00
Deficit (General Budget) **	07						
	08	1,866,648	00	2,111,434	00	244,786	00

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX	XX
Adopted Budget			1,866,648	00
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations				
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			1,866,648	00
Deduct Expenditures:				
Paid or Charged	1,807,349	00		
Reserved	59,299	00		
Surplus (General Budget) **				
Total Expenditures			1,866,648	00
Unexpended Balance Canceled (See Footnote)				00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

____________ UTILITY

N/A

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 ____________ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)				
Total Revenue Realized				
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged				
Reserved				
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures				
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted				
Excess				
Budget Appropriation - Surplus (General Budget) **				
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)				

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the ____________ Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	360,599	00		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"				
* Excess (Revenue Realized)			360,599	00

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	244,786	00
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	20,203	00
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXX	XX	360,599	00
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	625,588	00	XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	625,588	00	625,588	00

OPERATING SURPLUS - SEWER UTILITY

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	205,296	00
Excess in Results of 2014 Operations	XXXXXX	XX	625,588	00
Amount Appropriated in 2014 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2014	830,884	00	XXXXXX	XX
	830,884	00	830,884	00

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash			896,481	00
Investments				
Interfund Accounts Receivable				
Subtotal			896,481	00
Deduct Cash Liabilities Marked with "C" on Trial Balance			65,597	00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			830,884	00
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET			830,884	00

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$ 51,990.00
Increased by:		
2,122,419.00 Rents Levied		$ 2,174,409.00
Decreased by:		
Collections	$ 2,102,416.00	
Overpayments applied	$ 2,330.00	
Transfer to ______ Liens	$	
Other	$	
		$ 2,104,746.00
Balance December 31, 2014		$ 69,663.00

SCHEDULE OF ______ LIENS

Balance December 31, 2013		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	$
Balance December 31, 2014		$

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

N/A

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

N/A

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	N/A
2015 Bond Maturities - Assessment Bonds				$	
2015 Interest on Bonds *	$				

UTILITY CAPITAL BONDS

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
					N/A
2015 Bond Maturities - Capital Bonds				$	
2015 Interest on Bonds *	$				

INTEREST ON BONDS - ______ UTILITY BUDGET

2015 Interest on Bonds (*Items)	$		
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$		
Subtotal	$		N/A
Add: Interest to be Accrued as of 12/31/2015	$		
Required Appropriation 2015		$	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

N/A

_______ UTILITY LOAN

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities				$	
2015 Interest on Loans *	$				

_______ UTILITY LOAN

N/A

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities				$	
2015 Interest on Loans *	$				

INTEREST ON LOANS - _______ UTILITY BUDGET

N/A

2015 Interest on Loans (*Items)	$		
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$		
Subtotal	$		
Add: Interest to be Accrued as of 12/31/2015	$		
Required Appropriation 2015		$	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2015 Interest on Notes	$
Less: Interest Accrued to 12/31/2014 Trial Balance)	$
Subtotal	$
Add: Interest to be Accrued as of 12/31/2015	$
Required Appropriation - 2015	$

(Do not crowd - add additional sheets)

Sheet 64

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 65a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Ord 1693 Various Improvements	128,503 00						128,503 00	
Total 70000-	128,503 00						128,503 00	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sewer UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	305,916	00
Received from 2014 Budget Appropriation *	XXXXXX	XX	100,000	00
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014	405,916	00	XXXXXX	XX
	405,916	00	405,916	00

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	

________________ UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2014 Budget Revenue			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX