

ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the Township of Wyckoff, County of Bergen
Prepared as of December 31, 2011

	Gross	Deduction	Net
1. (a) Total Bonds and Notes for School Purposes	\$ 36,190,222 (50011-00)		\$ 36,190,222 (50012-00)
(b) Less Applicable Deductions			\$ 0 (50013-00)
(c) Net Debt for School Purposes			\$ 36,190,222 (50012-00)
2. (a) Total Bonds and Notes for Self-Liquidating Purposes	\$ 50014-00		\$ 50016-00
(b) Less Applicable Deductions			\$ 50015-00
(c) Net Debt for Self-Liquidating Purposes			\$ 50016-00
3. (a) Total Other Bonds, Notes and Loans	\$ 1,405,000 (50017-00)		\$ 1,405,000 (50019-00)
(b) Less Applicable Deductions			\$ 50018-00
(c) Net Debt for Other Purposes			\$ 1,405,000 (50019-00)
Total Gross Debt-	\$ 37,595,222 (50020-00)		\$ 36,190,222 (50021-00)
Total Deductions			\$ 1,405,000 (50022-00)
4. TOTAL NET DEBT DECEMBER 31, 2011			\$ 1,405,000 (50022-00)

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

- (1) 2009 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property \$ 4,684,694,947
- (2) 2010 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property \$ 4,608,744,223
- (3) 2011 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property \$ 4,463,570,150

5. EQUALIZED VALUATION BASIS - Average of (1), (2), and (3).

6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

Three hundredths of one _____ per cent (0.03%)
(50039-00)

AFFIDAVIT

STATE OF NEW JERSEY }

County of Bergen } ss.

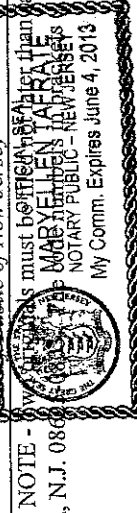
Diana McLeod

, being duly sworn, deposes and says:

Deponent is the chief financial officer of the Township of Wyckoff County of Bergen here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2011 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

this 11th day of January, 2012
Maryellen Jaybate

Name: Diana McLeod
Title: CFO/CTC
Address: Memorial Town Hall
Wyckoff, NJ 07481
Phone: 201-891-7000 X105
Fax: 201-891-9359



NOTE - A Notary Public must be sworn in prior to January 31, with Division of Local Government Services, P.O. Box 803, Trenton, N.J. 08646. Maryellen Jaybate are for Division of Local Government Services use only.

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**

A. Sewer _____ **SYSTEM**

(a) Gross	0	System Debt		(504 1-00)	\$ _____
(b) Less: Deficit (Capitalized at 5%)					
	\$ 0	_____	times 20		
(c) Deduction				(504 2-00)	\$ _____
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above				(504 3-00)	\$ _____
(e) Total Deduction				(504 4-00)	\$ _____
					\$ _____
					(504 5-00)
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B 0 _____ **SYSTEM**

(a) Gross	0	System Debt		(504 1-00)	\$ _____
(b) Less: Deficit (Capitalized at 5%)					
	\$ 0	_____	times 20		
(c) Deduction				(504 2-00)	\$ _____
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above				(504 3-00)	\$ _____
(e) Total Deduction				(504 4-00)	\$ _____
					\$ _____
					(504 5-00)
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NOTE-The deficit in revenues may be capitalized by either
dividing such deficit by .05 or by multiplying such deficit
by 20 as indicated above.

OTHER BONDS, NOTES AND LOANS

1. TERM BONDS (state purposes separately)

(1)		\$	
(2)		\$	
(3)		\$	
(4)		\$	
(5)		\$	
(6)		\$	
(7)		\$	
(8)		\$	
2. Total Term Bonds		\$	0
			(50509-00)

3. SERIAL BONDS (state purposes separately)

(a) Issued

(1)		\$	
(2)		\$	
(3)		\$	
(4)		\$	
(5)		\$	
(6)		\$	
(7)		\$	
(8)		\$	
(9)		\$	
(10)		\$	
(11)		\$	
(12)		\$	
(13)		\$	
(14)		\$	
(15)		\$	
(16)		\$	
(17)		\$	

OTHER BONDS, NOTES AND LOANS

3. SERIAL BONDS (Continued)

(a) Issued

(18)	_____	\$ _____
(19)	_____	\$ _____
(20)	_____	\$ _____
(21)	_____	\$ _____
(22)	_____	\$ _____
(23)	_____	\$ _____
(24)	_____	\$ _____
(25)	_____	\$ _____
(26)	_____	\$ _____
(27)	_____	\$ _____
(28)	_____	\$ _____
(29)	_____	\$ _____
(30)	_____	\$ _____
(31)	_____	\$ _____
(32)	_____	\$ _____
(33)	_____	\$ _____
(34)	_____	\$ _____
(35)	_____	\$ _____
(36)	_____	\$ _____

Total Serial Bonds Issued

\$ _____
0
(50547-00)

(b) Authorized but not Issued

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____
(9)	_____	\$ _____
(10)	_____	\$ _____
(11)	_____	\$ _____
(12)	_____	\$ _____
(13)	_____	\$ _____

Total Serial Bonds Authorized but not Issued

\$ _____
0
(50564-00)

4. Total Serial Bonds Issued and Authorized but not Issued

\$ _____
0
(50565-00)

OTHER BONDS, NOTES AND LOANS

5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1) <u>Annual Road Resurfacing</u>	\$ <u>251,604</u>
(2) <u>Fire Apparatus</u>	\$ <u>192,800</u>
(3) <u>Culvert Reconstruction</u>	\$ <u>37,596</u>
(4) <u>Purchase Excavator & Trailer</u>	\$ <u>0</u>
(5) <u>Purchase Rescue Truck</u>	\$ <u>310,440</u>
(6) <u>Police Desk Upgrade</u>	\$ <u>87,560</u>
(7) _____	\$ _____
(8) _____	\$ _____
(9) _____	\$ _____
(10) _____	\$ _____
(11) _____	\$ _____
(12) _____	\$ _____
(13) _____	\$ _____
(14) _____	\$ _____

Bond Anticipation Notes Issued

\$ 880,000
(50625-00)

(b) Authorized but not issued

(1) <u>Refunding Bond - Refund Appeals</u>	\$ <u>525,000</u>
(2) _____	\$ _____
(3) _____	\$ _____
(4) _____	\$ _____
(5) _____	\$ _____
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____
(9) _____	\$ _____
(10) _____	\$ _____

Bond Anticipation Notes Authorized but not Issued

\$ 525,000
(50661-00)

6. Total Bond Anticipation Notes Issued and Authorized but not Issued

\$ 1,405,000
(50662-00)

OTHER BONDS, NOTES AND LOANS

7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00) \$ _____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00) \$ _____
(3) Green Trust Loans	(50713-00) \$ _____
(4) Infrastructure Trust	(50714-00) \$ _____
(5) _____	(50715-00) \$ _____
Miscellaneous Bonds, Notes and Loans Issued	\$ _____
	<u>(50716-00)</u> 0

(b) Authorized but not issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00) \$ _____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50722-00) \$ _____
(3) _____	(50723-00) \$ _____
(4) _____	(50724-00) \$ _____
(5) _____	(50725-00) \$ _____
Miscellaneous Bonds and Notes Authorized but not Issued	\$ _____
	<u>0</u>

8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued

\$ _____ 0
(50726-00)

Total of Pages 6, 7, 8, and 9

\$ _____ \$1,405,000
(50799-00)

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8, and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1) _____ \$ _____

\$ _____
0
(50814-00)

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

(1) _____ \$ _____

(2) _____ \$ _____

(3) _____ \$ _____

\$ _____
0
(50824-00)

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

(1) _____ \$ _____

(2) _____ \$ _____

(3) _____ \$ _____

\$ _____
0
(50834-00)

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1) _____ \$ _____

(2) _____ \$ _____

\$ _____
0
(50843-00)

2. Bonds authorized by another Public Body to be guaranteed by the municipality

\$ _____
0
(50844-00)

3. Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]

\$ _____
0
(50848-00)

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

\$ _____
0
(50851-00)

5. Refunding Bonds (N.J.S.A. 40A:2-52)

(1) _____ \$ _____

(2) _____ \$ _____

\$ _____
0
(50860-00)

Self-Liquidating Utility Calculation

Fiscal Year Ending 2011

A. Sewer UTILITY

1. Total Cash Receipts from Fees,
Rents or Other Charges for Year (509 1-00) \$ _____ 0
2. Operating and Maintenance Cost (509 2-00) \$ _____
3. Debt Service per Water Accounts
- (a) Interest (509 3-00) \$ _____
- (b) Notes (509 4-00) \$ _____
- (c) Serial Bonds (509 5-00) \$ _____
- (d) Sinking Fund Requirements (509 6-00) \$ _____
4. Debt Service per Current Budget
(N.J.S.A. 40A:2-52)
- (a) Interest on 0 _____
- Refunding Bonds (509 7-00) \$ _____
- (b) 0 Refunding Bonds (509 8-00) \$ _____
5. Anticipated Deficit in Dedicated
- 0 Assessment Budget (509 9-00) \$ _____
6. Total Debt Service (510 0-00) \$ _____ 0
7. Total Deductions (Line 2 plus Line 6) (510 1-00) \$ _____ 0
8. Excess in Revenues (Line 1 minus Line 7) (510 2-00) \$ _____ 0
9. Deficit in Revenues (Line 7 minus Line 1) (510 3-00) \$ _____ 0
10. Total Debt Service (Line 6) (510 4-00) \$ _____ 0
11. Deficit (smaller of Line 9 or Line 10) to Page 5 (510 5-00) \$ _____ 0
- If Excess in Revenues (Line 8) all Sewer Utility Debt is Deductible

B. UTILITY

12. Total Cash Receipts from Fees,
Rents or Other Charges for Year (509 1-00) \$ _____
13. Operating and Maintenance Cost (509 2-00) \$ _____
14. Debt Service
- (a) Interest (509 3-00) \$ _____
- (b) Notes (509 4-00) \$ _____
- (c) Serial Bonds (509 5-00) \$ _____
- (d) Sinking Fund Requirements (509 6-00) \$ _____
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)
- (a) Interest on _____
- Refunding Bonds (509 7-00) \$ _____
- (b) 0 Refunding Bonds (509 8-00) \$ _____
16. Anticipated Deficit in Dedicated
- 0 Assessment Budget (509 9-00) \$ _____
17. Total Debt Service (510 0-00) \$ _____
18. Total Deductions (Line 13 plus Line 17) (510 1-00) \$ _____
19. Excess in Revenues (Line 12 minus Line 18) (510 2-00) \$ _____
20. Deficit in Revenues (Line 18 minus Line 12) (510 3-00) \$ _____
21. Total Debt Service (Line 17) (510 4-00) \$ _____
22. Deficit (smaller of Line 20 or Line 21) to Page 5 (510 5-00) \$ _____
- If Excess in Revenues (Line 19) all Utility Debt is Deductible

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

Self-Liquidating Utility Calculation

Fiscal Year Ending 2011

C. UTILITY

- 1. Total Cash Receipts from Fees, Rents or Other Charges for Year _____ (509 1-00) \$ _____
- 2. Operating and Maintenance Cost _____ (509 2-00) \$ _____
- 3. Debt Service per Water Accounts
 - (a) Interest _____ (509 3-00) \$ _____
 - (b) Notes _____ (509 4-00) \$ _____
 - (c) Serial Bonds _____ (509 5-00) \$ _____
 - (d) Sinking Fund Requirements _____ (509 6-00) \$ _____
- 4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)
 - (a) Interest on _____ (509 7-00) \$ _____
 - (b) Refunding Bonds _____ (509 8-00) \$ _____
- 5. Anticipated Deficit in Dedicated Assessment Budget _____ (509 9-00) \$ _____
- 6. Total Debt Service _____ (510 0-00) \$ _____ 0
- 7. Total Deductions (Line 2 plus Line 6) _____ (510 1-00) \$ _____
- 8. Excess in Revenues (Line 1 minus Line 7) _____ (510 2-00) \$ _____
- 9. Deficit in Revenues (Line 7 minus Line 1) _____ (510 3-00) \$ _____
- 10. Total Debt Service (Line 6) _____ (510 4-00) \$ _____
- 11. Deficit (smaller of Line 9 or Line 10) to Page 5 _____ (510 5-00) \$ _____
If Excess in Revenues (Line 8) all _____ Utility Debt is Deductible

D. UTILITY

- 12. Total Cash Receipts from Fees, Rents or Other Charges for Year _____ (509 1-00) \$ _____
- 13. Operating and Maintenance Cost _____ (509 2-00) \$ _____
- 14. Debt Service
 - (a) Interest _____ (509 3-00) \$ _____
 - (b) Notes _____ (509 4-00) \$ _____
 - (c) Serial Bonds _____ (509 5-00) \$ _____
 - (d) Sinking Fund Requirements _____ (509 6-00) \$ _____
- 15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)
 - (a) Interest on _____ (509 7-00) \$ _____
 - (b) Refunding Bonds _____ (509 8-00) \$ _____
- 16. Anticipated Deficit in Dedicated Assessment Budget _____ (509 9-00) \$ _____
- 17. Total Debt Service _____ (510 0-00) \$ _____
- 18. Total Deductions (Line 13 plus Line 17) _____ (510 1-00) \$ _____
- 19. Excess in Revenues (Line 12 minus Line 18) _____ (510 2-00) \$ _____
- 20. Deficit in Revenues (Line 18 minus Line 12) _____ (510 3-00) \$ _____
- 21. Total Debt Service (Line 17) _____ (510 4-00) \$ _____
- 22. Deficit (smaller of Line 20 or Line 21) to Page 5 _____ (510 5-00) \$ _____
If Excess in Revenues (Line 19) all _____ Utility Debt is Deductible

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

SPECIAL DEBT STATEMENT
BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)

1. Balance of debt incurring capacity as of December 31, 2010 under N.J.S.A. 40:1-16(d)	\$ _____
	(51100-00)
2. Obligations heretofore authorized during 2011 in excess of debt limitation and pursuant to:	
(a) N.J.S.A. 40A:2-7, paragraph (d)	(51101-00) \$ _____
(b) N.J.S.A. 40A:2-7, paragraph (f)	(51102-00) \$ _____
(c) N.J.S.A. 40A:2-7, paragraph (g)	(51103-00) \$ _____
Total	(51104-00) \$ _____
3. Less 2011 authorizations repealed during 2011	(51105-00) \$ _____
4. Net authorizations during 2011	\$ _____
	(51106-00)
5. Balance of debt incurring capacity	
December 31, 2011 under N.J.S.A. 40:1-16(d)	\$ _____
	(51107-00)

I, **Thomas H. Neff** the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on 1-17-12 and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this 17th day of January, 2012.



Director